

# Illinois State University Actuarial Program Scholarships

**Actuarial Scholars**  
**funded by State Farm Foundation, Country Financial,**  
**Zurich Insurance, Pinnacle Actuarial Resources, American Family Insurance,**  
**and Katie School of Insurance & Financial Services**

## **Scholarship Requirements**

- Scholarship recipients will be called *State Farm Scholars*, *COUNTRY Financial Scholars*, *Zurich Scholars*, *Pinnacle Scholars*, *American Family Scholars*, or *Katie School of Insurance and Financial Services Scholars*, depending on the source of funding.
- Scholarship recipients must be United States citizens or legal residents.
- Scholarship competition will be open to undergraduate students of all levels.
- Freshmen recipients are expected to have at least 3.7 GPA (or equivalent) in high school, at least 28 composite ACT (or equivalent SAT) and at least 31 Mathematics ACT (or equivalent SAT). Sophomore, junior and senior recipients are expected to have a 3.8 GPA in their major and 3.7 overall.
- The base amount of scholarship will be \$1,000 per semester (payable at the beginning of the Fall semester and at the beginning of the Spring semester; no payment in the Summer semester). Scholarships will be increased by \$250 per semester for each actuarial examination passed while enrolled at Illinois State University.
- Scholarship recipients will be required to pursue active program of study in actuarial science or mathematics, including taking the first exam no later than May following their sophomore year, and be active in the Actuarial Club. Recipients are also expected to have at least one actuarial examination passed in their junior year, and two in their senior year.
- The number of scholarships is not set in advance. It is anticipated that all students meeting the criteria will be granted these scholarships.

## **Selection Process**

Application deadline for incoming freshmen is March 1. Late applications may be considered, but if scholarships decisions are made already, late applications may not receive any consideration. Students currently enrolled at Illinois State University are considered for these scholarships automatically. Only actuarial sequence or mathematics majors can be considered, and students majoring in actuarial science will be given significant priority over general mathematics majors. High school applicants should submit completed application form (see below, applicants can use any printed document giving the information requested below), copy of high school transcript, two letters of recommendation, and a 250-word statement on why the candidate is interested in a professional career in actuarial science. The Actuarial Committee will make the final selection based on the academic record of the applicant, letters of recommendation, and interest in an actuarial career.

# Application for the Actuarial Scholars Program at Illinois State University (for high school students use only)

Name: \_\_\_\_\_

Home Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

UID (ISU University Identification Number): \_\_\_\_\_

High School: \_\_\_\_\_

ISU Major: \_\_\_\_\_

High school GPA: \_\_\_\_\_

ACT Score and/or SAT Score: Composite: \_\_\_\_\_ Mathematics: \_\_\_\_\_

Awards/Honors/Received:

Employment activities:

Special activities:

On a plain piece of paper please describe in 250 words or less the reasons why you are interested in a professional career in actuarial science and why you selected your major. Please attach it to the application along with two letters of recommendation and a copy of your high school transcript and return by March 1 to:

Actuarial Program Director  
Stevenson Hall 313G, Campus Box 4520  
Illinois State University  
Normal, IL 61790-4520  
Tel: (309)438-8781  
Fax: (309)438-5866  
Email: [actuary@illinoisstate.edu](mailto:actuary@illinoisstate.edu)