

The law of nature growth is not a realistic model because typically, a population will grow until it exhausts its resources, that is, at first, the population will grow exponentially, but, as it approaches its **carrying capacity**, it will level off due to limited resources. The **carrying capacity** M is the maximum population the given environment is capable of sustaining in the long run. In this case, population growth is modeled by the **logistic differential equation**

$$\frac{dP}{dt} = kP \left(1 - \frac{P}{M} \right).$$

Notice that when P is small compared to M , then $1 - P/M \approx 1$ so that $\frac{dP}{dt} \approx kP$ while if P is close to M , then $1 - P/M \approx 0$ so that $\frac{dP}{dt} \approx 0$. It turns out that using separation of variables and partial fractions, we can solve this differential equation with initial value $P(0) = P_0$ to show that

$$P(t) = \frac{M}{1 + Ae^{-kt}} \text{ where } A = \frac{M - P_0}{P_0}.$$

Suppose that a certain population has an initial size of 200 and that after the first year, there are 1000. Assume that the carrying capacity of this population is 10,000 and that this population satisfies the logistic equation.

(1) Determine $P(0)$ and $P(1)$, where $P(t)$ is the size of the population and t is time in years.

(2) Determine the function $P(t)$.

(3) How long will it take for the population to increase to 5000?