

**BTDT Manual for exam LTAM, 2020 Edition**  
by Dr. [Krzysztof Ostaszewski](#), FSA, FSAS, CERA, CFA, MAAA  
**Errata**

**Posted September 25, 2019**

**In the solutions to the Spring 2018 exam MLC, part (b) of Written Answer Problem 2, on page 425, the last formula should be:**

$$12,903.23 \cdot \frac{\sqrt{0.0151}}{0.06} \approx 26,426.25.$$

**The value 12,903.23 was mistyped as 19,903.23.**